

FY 2018-19 Property Taxes

Council adopted the Current Tax Rate for the FY 2018-19 budget year which is \$0.583 per \$100 of property valuation.

The Bexar Appraisal District computed \$287M as the City's total taxable assessed value.

Multiplying the total taxable assessed value by the adopted tax rate generates nearly \$1.67M of revenue.

Businesses and apartments pick up 90% of the tax bill while homeowners pay about 10%.

The City provides nearly \$8.2M in tax relief to homeowners through various exemptions.

The owner of an "average home" will see an approximate increase of \$34 to their tax bill for the City's portion.

The largest portion of property taxes collected goes to the school districts.

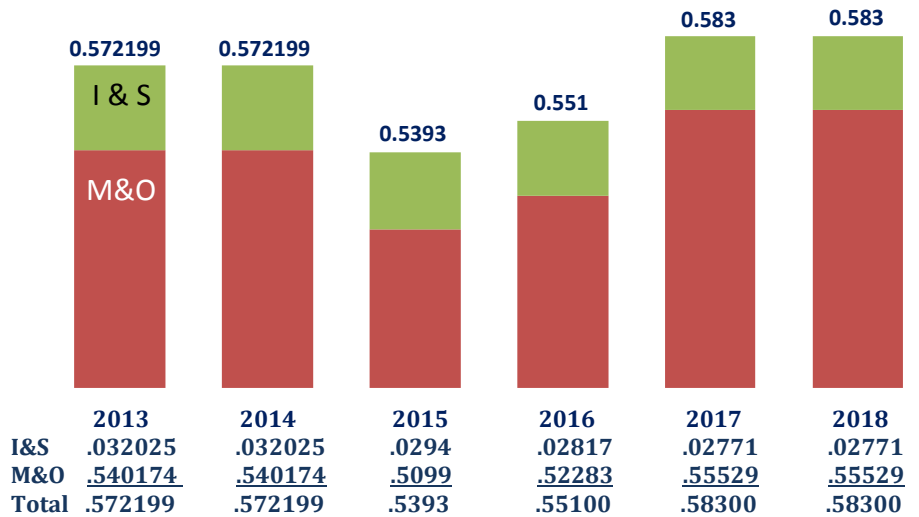
Other Districts receive nearly 80% of taxes collected. The City's portion is only 20%.

Metrics

Total Valuation: \$287,177,264
 Total Exemptions: \$8,173,283
 Total City Taxes: \$8,174,052
 Amount to Districts: \$6,500,327
 Amount to City: \$1,673,725

Average Home Value: \$109,625
 FY 2019 Debt Payment: \$73,725

HISTORIC TAX RATES

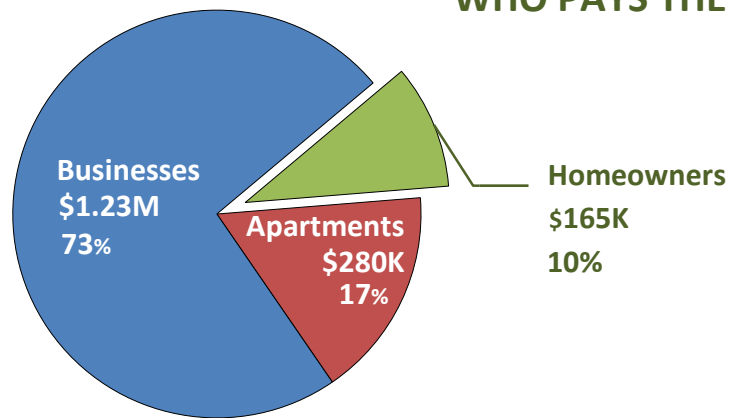


The tax rate is comprised of two components: Maintenance and Operations (M&O) and Interest & Sinking (I&S).

The M&O portion goes entirely into the General Fund and allows the City to sustain operations & provide essential City Services.

The I&S portion goes into the Debt Service Fund and is used to pay down the City's long-term debt.

WHO PAYS THE TAXES



WHO GETS THE TAXES

