Agenda Request Form

Requestor: Lamar Gillian

Department: City Council Pl. 4

Date of Meeting: May 20, 2019

Subject: Agenda Request

Caption:

Discussion and **ACTION** regarding Sweep Funds

Background:

Sweep funds have been set aside in past years by department. This year we have 3.8 months reserve in General Fund. In past we have moved any amount over 3.0 months to capital accounts.

Fiscal Impact:

Approval would move approximately $320,000 from General Fund to Capital Fund.

Recommendation:

Move funds to capital account and make account unassigned to specific apartments so that all capital needs equally compete for our limited resources. This would be additional to any other amounts set aside by council in the annual budget preparation.

Attachment(s):