Balcones Heights

FY 2020-21 Proposed Budget

Workshop 3

August 14, 2020

Balcones Heights

Budget Highlights

- 5% Employee Health Insurance Increase
- Regularly Scheduled Salary Step Increases
- CPI change below 0%; 0% COLA

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Proposed Budget

- Budget
- Tax Rate
- Fee Schedule
- Health Insurance
- Capital Improvements
- Holiday Schedule
- Investment Policy
- Purchasing Policy

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Change memo Aug 7

- Tax Rate calculations received
- Fire Salary CY estimates increase
- 2nd phase Hillcrest Rd design: removed transfer, new timeline from MPO
- CARES Act rev, exp in Gen & Cap Funds
- Vivian Ln all rev, exp in Capital Fund
- Added $120,000 to Streets Fund
- Change to Non-Departmental

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Change memo Aug 14

- Remove $200,000 transfer from Sewer to General Fund
- Adjusts General Fund Contingencies to $8,912

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Total Budget

	2019-20 Budget	2019-20 Estimate	2020-21 Proposed
Revenue	$8,923,451	$7,918,722	$8,214,597
Expense	$8,868,201	$8,431,890	$8,785,996
Revenue/ Expense	$ 55,250	$ (513,168)	$ (571,399)

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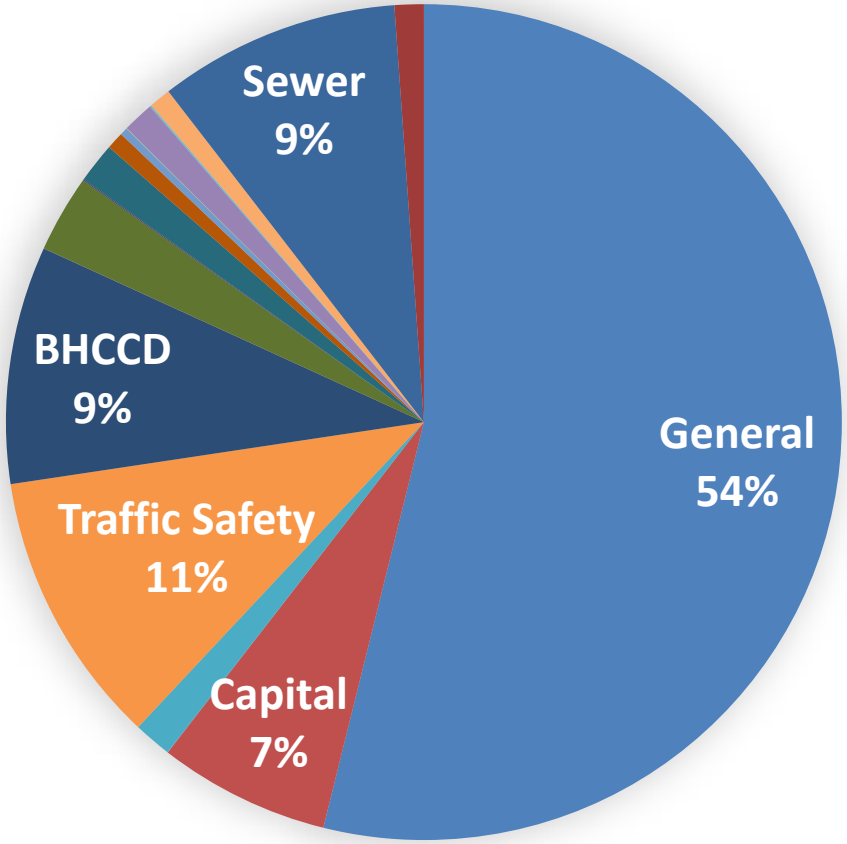
All Funds - Revenues

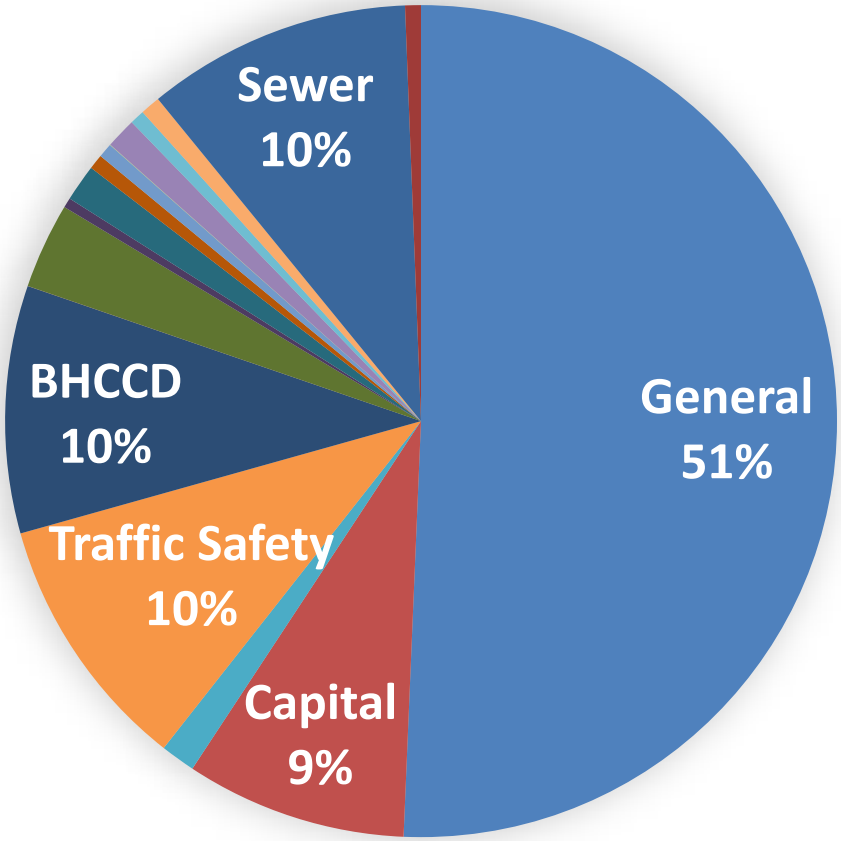
General	4,425,016
Capital	544,433
Federal Forfeitures	200
State Forfeitures	1,100
Streets	121,000
Traffic Safety	874,350
BHCCD	755,000
Seized Cash	200
Hotel/Motel	246,000
Child Safety	3,750
Impound	128,200
Auction	55,400
Court Security	24,200
CDBG	-
Parks	1,450
Eco Dev	100,000
PEG	5,500
Debt Service	68,898
Sewer	767,500
Storm Water	92,400
TOTAL	**8,214,597**



Balcones Heights

All Funds - Expenses

General	4,425,014
Capital	768,433
Federal Forfeitures	100
State Forfeitures	-
Streets	213,433
Traffic Safety	895,001
BHCCD	855,672
Seized Cash	200
Hotel/Motel	307,620
Child Safety	3,750
Impound	120,500
Auction	105,400
Court Security	24,200
CDBG	-
Parks	200
Eco Dev	100,000
PEG	-
Debt Service	136,571
Sewer	817,500
Storm Water	12,400
TOTAL	**8,785,996**



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Fund Balance

Fund	Beg. Balance	Revenues	Expenses	End. Balance
General	1,527,458	4,425,016	4,425,014	1,527,459
Capital	352,951	544,433	768,433	128,951
Federal Forfeitures	31,272	200	100	31,372
State Forfeitures	7,235	1,100	-	8,335
Streets	326,595	121,000	213,433	234,162
Traffic Safety	182,812	874,350	895,001	162,161
BHCCD	169,713	755,000	855,672	69,041
Seized Cash	11,978	200	200	11,978
Hotel/Motel	436,759	246,000	307,620	375,138
Child Safety	1,006	3,750	3,750	1,006
Impound	6,686	128,200	120,500	14,386
Auction	76,630	55,400	105,400	26,630
Court Security	27,622	24,200	24,200	27,622
CDBG	-	-	-	-
Parks	729	1,450	200	1,979
Eco Dev	500,206	100,000	100,000	500,206
PEG	4,036	5,500	-	9,536
Debt Service	67,673	68,898	136,571	-
Sewer	456,995	767,500	817,500	406,995
Storm Water	157,118	92,400	12,400	237,118
Total Budget:	4,345,472	8,214,597	8,785,996	3,774,073

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General Fund

	2019-20 Budget	2019-20 Estimate	2020-21 Proposed
Beg. Fund Balance	**1,696,836**	**1,696,837**	**1,527,458**
Revenues	4,805,560	4,139,967	4,425,016
Expenses	(4,493,560)	(4,309,346)	(4,425,016)
Revenue/Expense	312,000	(169,379)	0
End. Fund Balance	**2,008,837**	**1,527,458**	**1,527,459**

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General Fund - Revenues

Ad Valorem	1,660,000
Sales Tax	1,531,856
Beverage Taxes	25,000
Franchise Taxes	287,000
Permits, Licenses & Fees	143,950
Fines & Forfeitures	607,000
Other Revenues	65,210
Transfers In	100,000
TOTAL	**$4,425,016**

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General Fund - Expenses

Council	5,350
Administration	455,399
Information Technology	233,604
Municipal Court	351,344
Police Department	756,282
Traffic Safety	-
Communications	356,090
Fire Department	1,442,519
Community Development	222,984
Public Works	114,745
Animal Control	4,450
Health Services	12,000
Economic Development & Public Affairs	124,636
Non Departmental	345,614
Total General Fund Expense	**4,425,014**

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Non Departmental

Expenses	
2019-20 Estimate	$430,568
2020-21 Proposed	$345,614
$ Change	$(84,954)

- Contingency is $,8912

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Sewer Fund

	Revenues	Expenses
2019-20 Estimate	$740,800	$769,721
2020-21 Proposed	$767,500	$817,500
$ Change	$(28,921)	$(50,000)

- Transfer to Capital Fund
- FY 2020-21 Ending Balance $406,995

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FY 2020-21 Proposed Budget

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Property Values

2019 Total Taxable Value	$ 293,522,851
2020 Equivalent Taxable Value	$ 296,398,061
2020 New Properties	+$ 261,614
2020 Adjusted Taxable Value	$ 296,659,675
Difference	$ 3,136,824

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Ad Valorem Tax Rate

Current:	$0.583000
Proposed:	$0.583000
No-new-revenue Rate:	$0.584139
Voter-Approval Rate:	$0.604422
De Minimis Rate:	$0.753322

Proposed budget is balanced at this rate

Additional $0.01 is $29,667 in revenue

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Ad Valorem Tax Rate

Current:	$0.583000
Proposed:	$0.583000
Effective:	$0.584139
Rollback:	$0.604422
De Minimis Rate:	$0.753322

Proposed budget is balanced at this rate

Additional $0.01 is $29,667 in revenue

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Proposed Tax Rate

Portion	Effective Rate	Current Rate	Rollback Rate	De Minimis Rate	Proposed Rate
M & O	0.561268	0.559838	0.580912	0.729811	**0.559838**
I & S	0.022870	0.023162	0.023511	0.023511	**0.023162**
Total Rate	**0.584138**	**0.583000**	**0.604423**	**0.753322**	**0.583000**

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Change to Revenues

	Effective Rate	Current Rate	Rollback Rate	De Minimis Rate	Proposed Rate
Property Value	296,398,061	296,398,061	296,398,061	296,398,061	**296,398,061**
Tax Rate	0.583000	0.583000	0.604423	0.753322	**0.583000**
Taxes Collected	1,728,001	1,728,001	1,791,498	2,232,832	**1,728,001**
Increase	**$ 31,790**	**$ 266,851**	**$ 330,348**	**$ 629,259**	**$ 266,851**

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Average Tax Bill

	Effective Rate	Current Rate	Rollback Rate	De Minimis Rate	Proposed Rate
Market Value	179,324	179,324	179,324	179,324	**179,324**
Exemptions	43,947	43,947	43,947	43,947	**43,947**
Taxable Value	135,377	135,377	135,377	135,377	135,377
Yearly Tax	789	789	818	1,020	**789**
Increase	**$ -**	**$ -**	**$ 29.00**	**$ 230.58**	**$ -**

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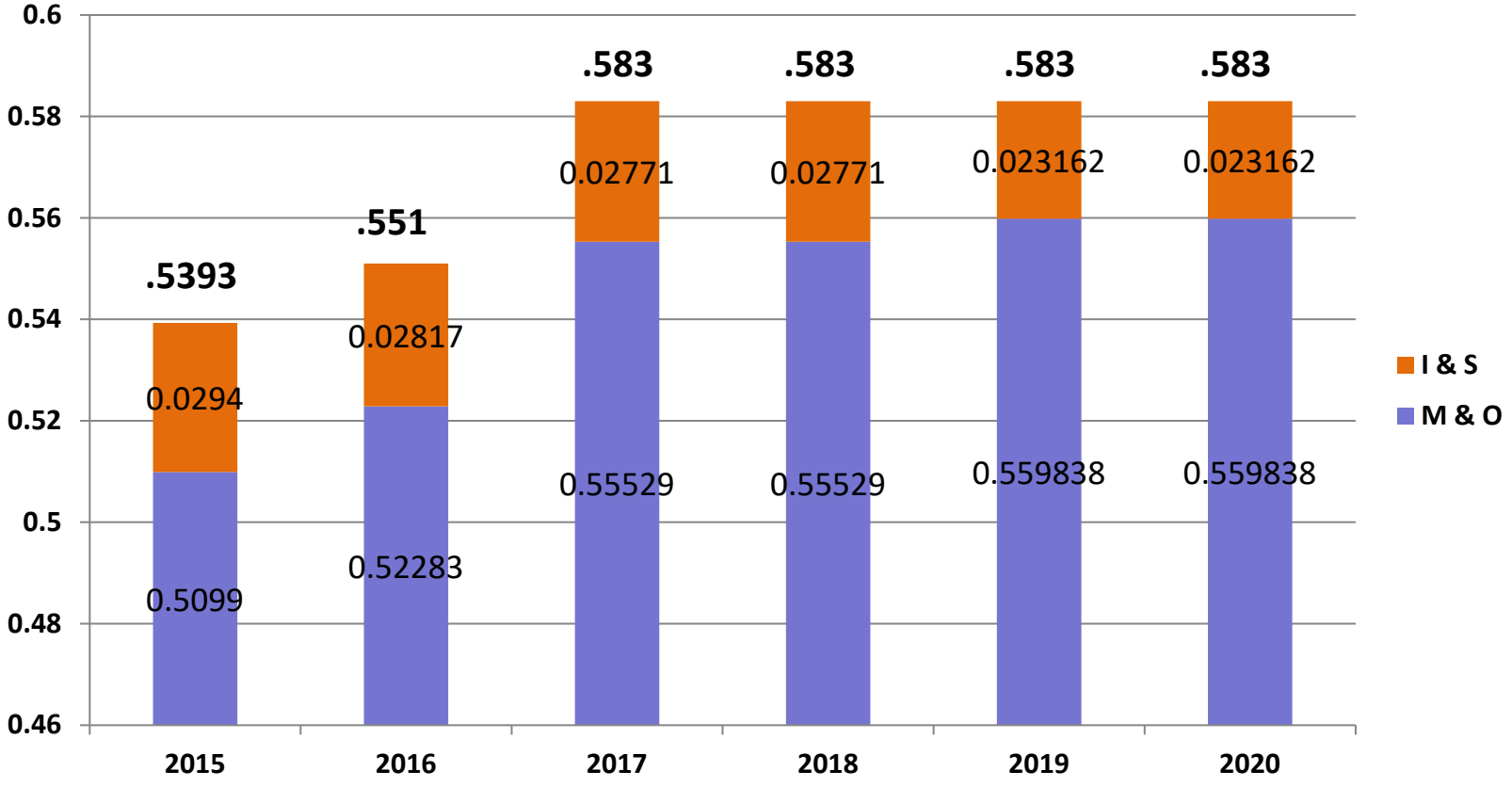
Historic Tax Rates



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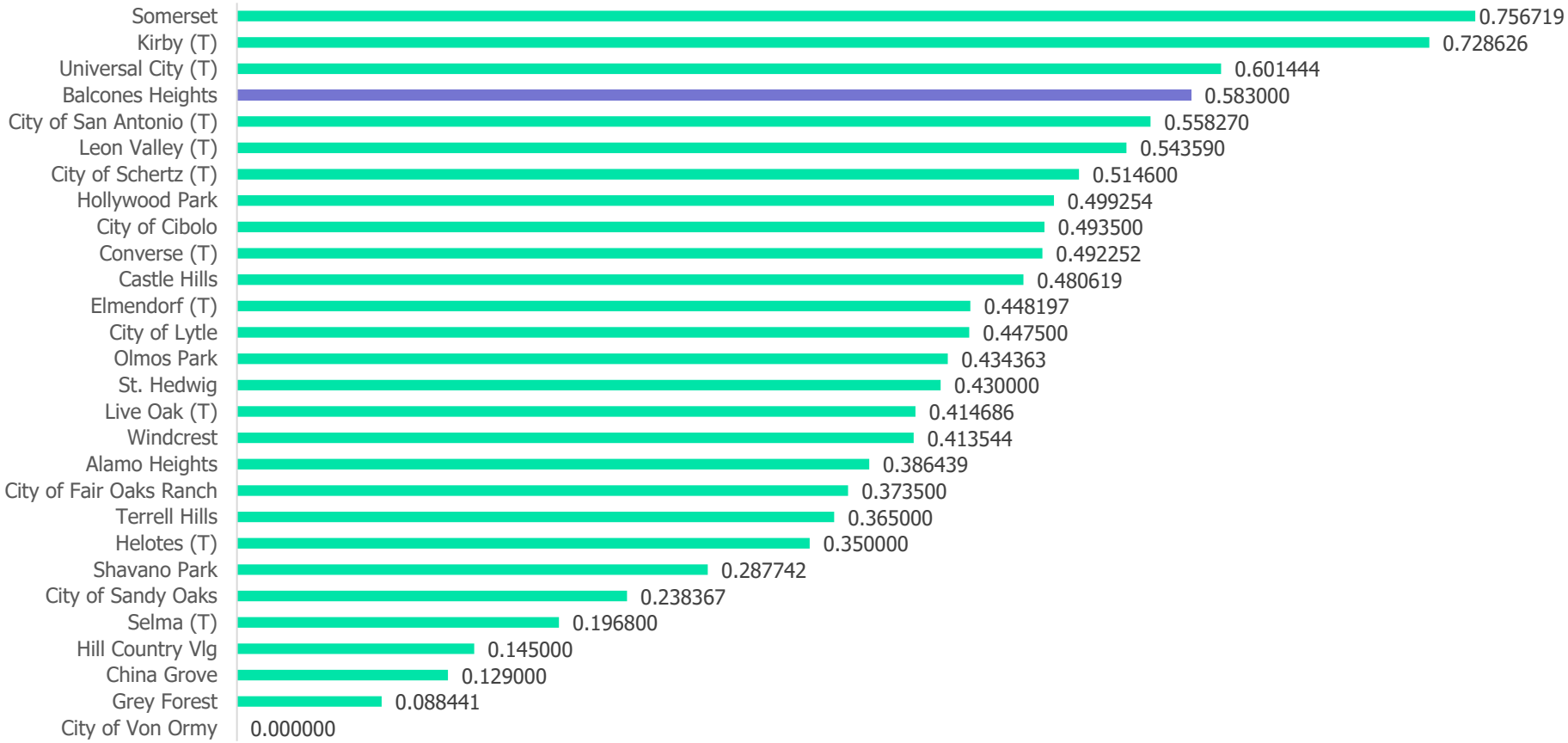
2019 Property Tax Rates



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Proposed M&O $0.5099

- Proposed Budget
  - Current approved staff, 1 frozen
  - 5% Health Insurance cost increase
  - CPI is flat – No COLA
- Fire Dept Server replacement
- $8,912 in Contingency

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Proposed I&S $0.0294

- Last Bond Payment for Fire Ladder
- Bond Payment for Vivian Tax Note
  - Payment from Reserves

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Proposed Budget – Capital

- Capital Replacement - 1 Replacement Patrol Tahoe with Equipment
- Fire Dept Server
- Vivian Lane Construction
- Preliminary design for Hillcrest

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Budget Calendar FY 2020-21

July 31	11 a.m.	Budget Workshop
August 7	1:30 p.m.	Budget Workshop
August 14	1:30 p.m.	Budget Workshop
August 24	6 p.m.	City Council, Public Hearing, Adoption
October 1		Budget goes into effect