Minutes

Date: November 13, 2017  TIME: 9:30 a.m.

Members Present: Suzanne de Leon  Lamar Gillian  Miguel Valverde  Jack Burton

Members Absent: Stephen Lara

Sign In Sheet: None

CALL TO ORDER AND RECORDING OF QUORUM

Meeting was called to order and quorum was present.

INVOCATION AND PLEDGES OF ALLEGIANCE TO THE U. S. A. AND TEXAS FLAGS

Council Member White gave the invocation and led pledges.

PUBLIC COMMENT PERIOD:

None

WORKSHOP:

1. Discussion on Bond proposal and possible May Bond Election.
   - Five Year Budget Forecast
   - Total Capital Improvements
   - Split Bond Costs

Victor Quiroga, Jr., Senior Vice President from Frost Bank gave a power point presentation on credit profile and Bond Impact Update:

- General Obligation Bonds Outstanding
- General Obligation Debt Service Illustration
- Tax Rate History
- Property Valuation Trend
- Top Ten Taxpayers
- Population Trend
- General Fund Trend
- Municipal Market Update
- Common Texas City Financing Tools
- I&S Tax Rate Impact for a 20 Year Bond Issue
- I&S Tax Rate Impact for a 15 Year Bond Issue
- Debt Service Impact Matrix By various Note amounts
- Timetable of Key Dates for May 5, 2018 Bond Election

**ADJOURNMENT:**

Meeting adjourned at 10:27 a.m.

Submitted by:

**DELIA R. SANCHEZ**
City Secretary

Minutes approved at the City Council meeting held December 18, 2017.