

The City of Balcones Heights  
Special City Council Meeting  
3300 Hillcrest Drive  
Balcones Heights, TX 78201

Minutes

Date: November 13, 2017

TIME: 9:30 a.m.

Members Present: Suzanne de Leon Miguel Valverde Jack Burton  
Lamar Gillian Charles White

Members Absent: Stephen Lara

Sign In Sheet: None

**CALL TO ORDER AND RECORDING OF QUORUM**

Meeting was called to order and quorum was present.

**INVOCATION AND PLEDGES OF ALLEGIANCE TO THE U. S. A. AND TEXAS FLAGS**

Council Member White gave the invocation and led pledges.

**PUBLIC COMMENT PERIOD:**

None

**WORKSHOP:**

1. Discussion on Bond proposal and possible May Bond Election.
  - Five Year Budget Forecast
  - Total Capital Improvements
  - Split Bond Costs

Victor Quiroga, Jr., Senior Vice President from Frost Bank gave a power point presentation on credit profile and Bond Impact Update:

- General Obligation Bonds Outstanding
- General Obligation Debt Service Illustration
- Tax Rate History
- Property Valuation Trend
- Top Ten Taxpayers
- Population Trend
- General Fund Trend
- Municipal Market Update
- Common Texas City Financing Tools
- I&S Tax Rate Impact for a 20 Year Bond Issue
- I&S Tax Rate Impact for a 15 Year Bond Issue

- Debt Service Impact Matrix By various Note amounts
- Timetable of Key Dates for May 5, 2018 Bond Election

**ADJOURNMENT:**

Meeting adjourned at 10:27 a.m.

**Submitted by:**

**DELIA R. SANCHEZ**  
**City Secretary**

Minutes approved at the City Council meeting held December 18, 2017.