



**BALCONES HEIGHTS  
ECONOMIC DEVELOPMENT CORPORATION**

Special Meeting  
Agenda

November 15, 2021 at 6:15 p.m.

Balcones Heights Justice Center – City Council Chamber  
3300 Hillcrest Drive, Balcones Heights, TX 78201

**Corporation Board of Directors**

Scott Rausch, Director/Chair  
Suzanne de Leon, Director  
Miguel Valverde, Director  
Madeline Slay, Director

Melissa Aguillon, Director/Vice Chair  
Gloria Cantu, Director  
Stephen Lara, Director

**NOTICE IS HEREBY GIVEN THAT THE ABOVE CALLED SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION, TYPE B TO CONSIDER AND ACT UPON ANY LAWFUL SUBJECT WHICH MAY COME BEFORE SAID MEETING, INCLUDING, AMONG OTHERS, THE FOLLOWING ITEMS TO BE DISCUSSED AND ACTED UPON**

**CALL TO ORDER AND RECORDING OF QUORUM**

**PUBLIC COMMENT PERIOD:**

At this time persons who have submitted comments in writing prior to the meeting will have those comments read aloud and entered into the record. During the Citizens to be Heard section, no council discussion and/or action may take place except to place it on a future agenda so that it may be considered.

**CORPORATION BUSINESS ITEMS:**

1. Review and approval of the minutes for meeting held on September 23, 2021.
2. Review and approval of the minutes for meeting held on October 27, 2021.
3. Discuss and take **ACTION** on a resolution by the Board of Directors authorizing the purchase of a 45.72% ownership interest in Crossroads Mall Partners, LTD., owners Wonderland of the Americas; authorizing the acceptance of a loan to finance the costs of acquiring such ownership interest and authorizing execution of a loan agreement; authorizing the execution of a lease agreement with Crossroads Mall Partners, LTD. for Wonderland of the Americas space B-61 and the execution of a Sublease Agreement with the City for the same; authorizing the execution of

engagement agreements with the corporation's Financial Advisor and Bond Counsel; and authorizing and approving all additional actions necessary and related to the foregoing.

4. Discuss and take **ACTION** to adopt a resolution approving the budget for FY2021-22.

5. ADJOURN

BALCONES HEIGHTS ECONOMIC DEVELOPMENT CORPORATION, TYPE B

Delia R. Sanchez  
Board Secretary

**Any disruptive behavior, including shouting or derogatory statements or comments may be ruled out of order by the Presiding Officer. Continuation of this type of behavior could result in a request by the Presiding Officer that the individual be dropped or muted from the call.**

The Board of Directors of the Balcones Heights Economic Development Corporation, Type B reserves the right to adjourn into **executive session** at any time to discuss any of the matters listed above, as authorized by Texas Government Code § 551.071 (Consultation with Attorney) and § 551.086 (Economic Development)

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the Justice Center / City Hall of Balcones Heights, Texas, in a place convenient and readily accessible to the public at all times, and said **Notice was posted on the following date and time: November 12, 2021, at 12:00 P.M.** and remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting.