



NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.598 per \$100 of valuation has been proposed by the governing body of the City of Balcones Heights.

PROPOSED TAX RATE	\$0.598000 per \$100
NO-NEW REVENUE TAX RATE	\$0.536789 per \$100
VOTER-APPROVAL TAX RATE	\$0.625793 per \$100

The no-new revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Balcones Heights from the same properties in both 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of Balcones Heights may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means the City of Balcones Heights is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 at 6:00PM at The City of Balcones Heights Justice Center, 3300 Hillcrest Drive, Balcones Heights, TX 78201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Balcones Heights is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Balcones Heights at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the Proposal: Council Members Valverde, Lara, Cantu, Lecea and Saenz

AGAINST the Proposal: none

PRESENT and not voting: N/A

ABSENT: N/A

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Balcones Heights of last year to the taxes proposed to be imposed on the average residence homestead by the City of Balcones Heights this year:

	2022	2023	Change
Total Tax Rate (per \$100 of value)	\$0.583	\$0.598	Increase of \$0.015 or 2.57%
Average homestead taxable value	\$165,891	\$178,657	Increase of \$12,766 or 7.70%
Tax on average homestead	\$967.14	\$1,068.37	Increase of \$101.23 or 10.46%
Total tax levy on all properties	\$1,883,479	\$2,194,847	Increase of \$311,368 or 16.5%

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearing of each entity that taxes your property.

For assistance with tax calculations, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC

Carlos Gutierrez, PCC

Property Tax Division Director

233N. Pecos-La Trinidad, San Antonio, TX 78207

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