

FY 2018-19 Budget Overview

The Approved Budget is balanced and addresses City Council and community priorities. It focuses on services with no increase to the City's property tax rate.

The budget is comprised of three parts: The General Fund, Restricted Funds and Enterprise Funds.

The Largest fund is the General Fund. It is the primary fund used by a government entity. The activities paid for in the fund constitute the core administration and operational tasks of the City.

The two single largest revenue sources to the General Fund are property taxes (35%) and sales taxes (34%).

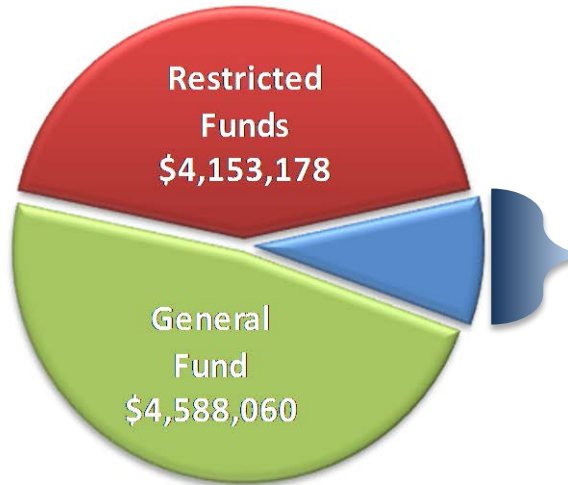
City services are the core services that citizens expect from their city, such as public safety, court, streets, parks, health & animal control.

Although service costs are spread across various funds, the majority of the expenses reside in the General Fund. Police, Fire & Dispatch services are 53% of General Fund expenses.

Metrics & Payroll

City Population: 3,277
Total City Debt: \$204,933
Property Tax Rate: \$0.583/\$100

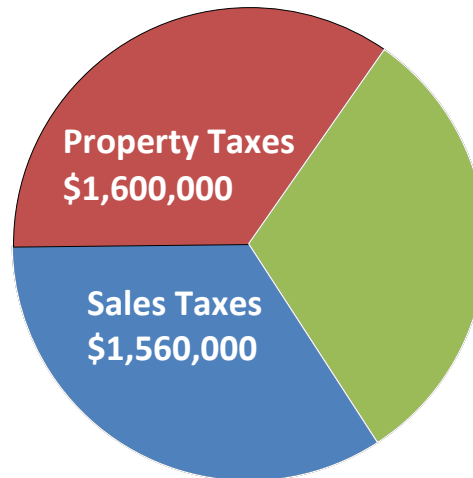
Fulltime Employees: 54
Number of Fulltime Police: 19
Number of Fulltime Firefighters: 15
Total Payroll Cost: \$4,203,896



Total Budget Revenue: \$9,348,537
Total Budget Expenses: \$9,601,489
Fund Balance Spending: \$252,952

TOTAL BUDGET Revenues

Proprietary Funds
\$860,250
Sewer Fund
Storm Water Find



GF Revenue: \$4,588,060
Fund Balance: \$1,196,000
Reserve Balance: 3 months

GENERAL FUND Revenues

Other Revenues
\$1,428,060
Fines & Forfeitures
Franchise Taxes
Transfers In
Permits & Fees
Other Revenues



GF Expenses: \$4,588,060
Contingency: \$50,288

GENERAL FUND Expenses

Administration
Court
Infrastructure
Information Technology
Community Development
Public Works
Street Maintenance